

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington

RECEIVED

JAN 3 1926

March 31, 1926.

F.S.
SW-5

FOREIGN NEWS ON SHEEP AND WOOL

FINAL 1925-26 WOOL SALE AT WELLINGTON

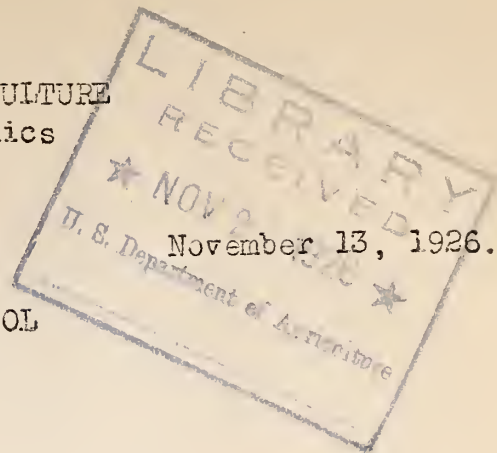
The last and final sale of wool at Wellington for the 1925-26 selling campaign closed on March 29 with prices for the best grades ranging from 7¢ below to 5¢ above those of the previous sale. Quotations on some lots of Merinos and Fine Crossbreds were as high as 5¢ a pound above the highest point of the previous auction but some lots of these grades sold at from 2¢ to 7¢ a pound below the lowest level of the preceding sale. Fine crossbreds sold from par to 3¢ a pound below the prices of the previous sale. Quotations on most of the other grades remained about the same. The wool offered was of good quality and competition throughout was keen and well sustained.

WELLINGTON WOOL SALES: Range of prices quoted at the six sales of 1925-26 season.

Grade	: :November 16, : 1925	: : December 11-12, : 1925	: : January 22-23, : 1926	: : February 27, Mar. 1, : 1926	: : March 27-29, : 1926
	: Cents per : pound	: Cents per : pound	: Cents per : pound	: Cents per : pound	: Cents per : pound
Merino	: 32-49	: 26-45	: ---	: 36-51	: 31-56
Fine Half bred .	: 32-40	: 24-36	: 24-36	: 34-41	: 27-46
Medium Half "...	: 30-40	: 22-34	: 24-32	: 29-39	: 27-39
Coarse " " ..	: 24-38	: 20-30	: 20-32	: 24-36	: 24-36
Fine Cross "...	: 22-36	: 14-23	: 20-32	: 22-39	: 22-36
Medium " "...	: 22-34	: ---	: 18-32	: 22-36	: 19-34
Coarse " "...	: 14-28	: 14-26	: 14-30	: 29-31	: 22-31
Low " "...	: ---	: ---	: 14-24	: 19-29	: 22-29
Lambs	: ---	: ---	: ---	: 14-41	: 22-36
Hoggets	: 24-38	: 18-32	: ---	: ---	: ---
Pieces	: ---	: ---	: ---	: 12-36	: ---

Sources: Cabled by Consul Hudson at Wellington at close of sales.

9
c752
UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington



F.S.
SW-6

FOREIGN NEWS ON SHEEP AND WOOL

SUMMARY OF BRADFORD WOOL TRADE DURING RECENT MONTHS

Prices of wool tops at Bradford for the week ending November 5 averaged 94¢ for 64's merinos and 39¢ for 40's prepared, and a small amount of buying was done at these prices, according to a cablegram from Agricultural Commissioner Foley, quoting Consul Thompson at Bradford. Spinners were replenishing their stocks of Australian wool at prices 10 per cent below those of September. The demand for yarn and piece goods is at present disappointing. Reports from Huddersfield indicate that worsted fabric production is improving.

Bradford wool industry cautious

The adverse effects of the protracted coal strike on the Bradford wool industry have been partly offset by export demand, according to a recent report from Consul Thompson at Bradford. Buying by the mills has been characterized by caution in view of the strengthening prices and high manufacturing costs following the scarcity of coal. Manufacturers have refrained from the purchase of large quantities of tops or yarns at prevailing prices. As a result, Bradford buying of imported wool in September was confined to actual necessities rather than speculative enterprises.

In July the woollen and worsted mills of the Bradford area were well employed with orders for piecegoods received prior to the coal strike, but during August production declined to such an extent that a special census of local machinery revealed 47 per cent of the worsted and woollen looms to be entirely idle; 13 per cent working only four days per week, and only 40 per cent working full time. Of those working full time, some 13 per cent were temporarily engaged in weaving artificial silk goods.

Continental demand strengthens

Substantial purchases of wool, tops and noils were made by Russia in August, according to Consul Thompson. The prices of raw wool at Australian and London wool sales were dictated by French and German buyers who were prepared to pay 2 to 4 cents per pound more than English buyers for almost any quantity of raw wool.

Exports of wool manufactures from the United Kingdom

Although the export demand during recent months has been showing some improvement, according to Consul Thompson, the total exports of the various classes of woollen manufactures from the United Kingdom were considerably smaller during the first nine months of the present year than in 1924 or 1925. The principal declines to be noted were in the exports of wool tops and yarns to the continent, particularly Germany, and Japan and the exports of woollen piece goods to the Orient.

WOOL TOPS: Exports from the United Kingdom, January - September, 1924, 1925, 1926

Principal Markets	1924	1925	1926
	<u>1,000 pounds</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
Germany	7,267	5,713	4,284
Japan	5,656	4,699	3,164
Canada	4,027	2,977	4,892
Sweden	3,676	1,849	3,023
Belgium	1,756	364	1,554
France	792	416	766
Italy	268	396	257
Other countries	8,698	4,982	6,807
Total	32,140	22,001	24,747

Source: Trade and Navigation of the United Kingdom.

The exports of combed worsted yarn from the United Kingdom were much smaller during the first three-quarters of the present year than in 1925 or 1924.

WORSTED YARNS, COMBED: Exports from the United Kingdom, January - September, 1924, 1925, 1926

Principal Markets	1924	1925	1926
	<u>1,000 pounds</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
Germany	15,081	14,330	7,309
Japan	4,041	2,259	1,475
Netherlands	1,493	1,119	736
Denmark	1,353	1,073	1,194
Sweden	1,167	683	949
Other countries	9,881	3,148	10,046
Total	33,022	23,112	21,709

Source: Trade and Navigation of the United Kingdom.



The exports of carded woolen yarn also show a decline from 6,329,000 pounds during the first nine months of 1924 to 4,490,000 and 3,868,000 pounds respectively during corresponding periods of 1925 and 1926.

The decline in the exports of woolen piece goods has been even more serious than those of tops and yarns.

WOOLEN PIECE GOODS: Exports from the United Kingdom, January - September, 1924, 1925, 1926

Principal Markets	1924	1925	1926
	<u>1,000 sq.yds.</u>	<u>1,000 sq.yds.</u>	<u>1,000 sq.yds.</u>
China(incl.Hongkong)	20,330	11,369	13,318
Japan	20,616	11,947	6,701
United States	7,333	7,206	7,806
Netherlands	4,309	4,031	2,591
Belgium	3,355	2,867	1,473
France	1,820	1,996	1,554
Canada	12,347	9,693	11,763
Australia	9,342	7,616	6,191
British East Indies	5,076	4,831	5,109
Argentina	5,051	5,352	4,905
British East Africa	3,289	3,336	3,393
Other countries	32,318	33,660	27,324
Total	126,246	104,109	92,128

Source: Trade and Navigation of the United Kingdom.

